

November 18, 2014

Dear

Re: Harbour Repairs, Renewals + Renovations

The Harbour Repairs, Renewal and Renovation Project is well underway. Here are some of the things that we are excited about:

1. The new roof has been installed.
2. The contract for HVAC in the staff offices has been signed. Installation should begin soon.
3. The plans for Noah's Park improvements are now at a stage where they can be finalized and budgets can be updated.
4. A lot of input has been received from the various stakeholders with respect to the Kitchen renovation. The architect is currently working to revise the plans. We hope to start construction in early February.
5. We have received approval from Meridian Credit Union for a \$200,000 addition to our mortgage financing. This allows us to temporarily finance the new roof and HVAC improvements. It remains our desire to use as little as possible of these funds for the project by offsetting it with bond sales or donations.
6. The Elders have approved the establishment of a Harbour Building Fund. Balance of the Stove Fund, the Stucco Fund and the Noah's Park Fund will be transferred to the Building Fund. It will now be possible for individuals to contribute to the Building Fund which will be used to finance the projects we have undertaken.

The next step, which is very important, is to ask Harbour attendees to support these projects financially. When the projects were approved the Elder's felt that an extensive giving campaign was not appropriate at this time. Our greatest financial priority is that all Harbour attendees commit to give a tithe (a fixed percentage of income) to support Harbour's general budget. This commitment will provide a strong financial foundation for the future. For those wanting to give over and above, a donation to the Building Fund is encouraged.

To help finance the various projects Harbour leadership is asking those who are able to lend money to Harbour by purchasing Harbour Renewal Bonds. Bonds will be issued in multiples of \$500, for terms ranging from 1 to 5 years and will pay interest each year on December 31. We ask that you prayerfully consider if this is something that you can participate in. Notes are currently being offered as follows:

Due Date	Interest Rate
Dec 31, 2015	2.5%
Dec 31, 2017	3.0%
Dec 31, 2019	3.5%

We have enclosed a response card with this letter. There are three response options:

1) If you would like to purchase Harbour Renewal Bonds or would like more detailed information please check the first box. A member of the Finance Team will connect with you to explain all the details, answer your questions, and then fill out the paperwork.

2) If you are not able to participate please check the second box. Once this response is received there will be no further follow up by the Finance Team.

3) If you are not in a position to buy Harbour Renewal Bonds but would like to make a donation to the Building Fund please check the third box. You can enclose your cheque in the enclosed envelope. Any amount given will be added to your charitable donation receipt at the end of the year.

Please fill in the contact information, enclose your response in the enclosed envelope and place it in the offering bowl on any Sunday between now and December 14.

These projects are important to maximizing Harbour's ministry impact. We thank you for your consideration.

Yours truly,

Allan Visser
Chair – Harbour Finance Team



Harbour Renewal Bond Program

Please check the appropriate box(s)

I/We would like to participate in the Harbour Renewal Bond program. Please have a Finance Team member contact me.

I/We are not able to participate in the in the Harbour Renewal Bond program at this time.

I/We have enclosed a donation to the Harbour Building Fund to support these projects. Please make cheque payable to Harbour Fellowship Church.

Comments or Suggestions:

Contact Information:

Name(s) _____

Telephone # _____

Email Address: _____